



ESPRIT HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

STOCK CODE: 330

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Esprit Holdings Limited (the "Company") announces that Mr. Simon Lai Sau Cheong ("Mr. Lai") has resigned as a non-executive director and ceased to be a member of the Nomination Committee and the General Committee of the Company with effect from November 7, 2006 due to personal reasons.

Mr. Lai has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude and appreciation to Mr. Lai for his valuable contributions to the Company during his tenure of service.

As at the date of this announcement, Michael Ying Lee Yuen, Heinz Jürgen Krogner-Kornalik, John Poon Cho Ming, Thomas Johannes Grote and Jerome Squire Griffith are the executive directors of the Company, Jürgen Alfred Rudolf Friedrich is the non-executive director of the Company, and Paul Cheng Ming Fun, Alexander Reid Hamilton and Raymond Or Ching Fai are the independent non-executive directors of the Company.

By Order of the Board
John Poon Cho Ming
Deputy Chairman

Hong Kong, November 7, 2006

"Please also refer to the published version of this announcement in The Standard"