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ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

STOCK CODE: 00330

**EMPLOYEES' SHARE AWARD SCHEME
GRANT OF AWARDS**

On 31 October 2016, the Board of Directors (the "Board") of Esprit Holdings Limited (the "Company") resolved to apply a total amount of HK\$32,903,644 (the "Reference Awarded Sums") for the purchase and/or allocation of awarded shares in respect of selected employees (including two Executive Directors) (the "Grant") in accordance with the rules of the Employees' Share Award Scheme of the Company adopted on 17 March 2016 (the "Share Award Scheme").

The Board has, on the recommendation of the Remuneration Committee of the Company, approved the awards as follows:

Grantee	Position	Reference Awarded Sum(s) (HK\$)	Approximate percentage of the total amount of Reference Awarded Sums involved as at the date of Grant
Mr Jose Manuel Martínez Gutiérrez	Group Chief Executive Officer and Executive Director	8,367,126	25.4%
Mr Thomas Tang Wing Yung	Group Chief Financial Officer and Executive Director	2,356,045	7.2%
Other senior management of the Group		22,180,473	67.4%
TOTAL		32,903,644	100%

Subject to the satisfaction of the terms and conditions of the Share Award Scheme and the vesting conditions as specified in the award letter for each award, 50% of the underlying awarded shares to be purchased and/or allocated in respect of the Reference Award Sums will be vested on the selected employees on 31 October 2018 and the remaining 50% will be vested on 31 October 2019.

The Board shall cause to pay the trustee appointed by the Company for the administration of the Share Award Scheme, Computershare Hong Kong Trustees Limited (the "Trustee"), the Reference Awarded Sums and the related expenses from the Company's resources. The Trustee shall purchase from the market the relevant number of awarded shares and shall hold such shares on trust for the relevant selected employees until they are vested and delivered in accordance with the Share Award Scheme rules and conditions of the award of such awarded shares (if any).

The two Executive Directors, who are grantees of the awards, have abstained from voting on the board resolutions to approve the grant of awards to themselves.

The Share Award Scheme does not constitute a share option scheme or an arrangement analogous to a share option scheme for the purpose of Chapter 17 of the Listing Rules and is a discretionary scheme of the Company. The Share Award Scheme does not involve issue of any new shares to the Trustee or the selected employees by the Company.

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 31 October 2016

As at the date of this announcement, the Board comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Dr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Dr José María Castellano Ríos, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.