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**ESPRIT**  
**ESPRIT HOLDINGS LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(STOCK CODE: 00330)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of the Company announces that on 8 May 2009, the Company granted 800,000 share options (the "Options") to an individual (the "Grantee"), subject to acceptance of the Grantee, under the Company's share option scheme adopted on November 26, 2001. The Options shall entitle the Grantee to subscribe for a total of 800,000 new shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant	: 8 May 2009
Exercise price of Options granted	: HK\$51.76
Number of Options granted	: 800,000
Closing price of the Shares on the date of grant	: HK\$51.20
Validity period of the Options	: The option period of the Options shall be six years from the date of grant and the Options shall lapse at the expiry of the option period. Each 20% of the Options shall vest on the first, second, third, fourth and fifth anniversary dates of the date of grant respectively.

By Order of the Board  
**Bella Chhoa Peck Lim**  
Company Secretary

Hong Kong, 11 May 2009

*As at the date of this announcement, the Board comprises (i) Mr. Heinz Jürgen Krogner-Kornalik (Chairman) and Mr. Chew Fook Aun as Executive Directors; (ii) Mr. Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr. Paul Cheng Ming Fun (Deputy Chairman), Mr. Alexander Reid Hamilton, Dr. Hans-Joachim Körber, Mr. Raymond Or Ching Fai and Mr. Francesco Trapani as Independent Non-executive Directors.*