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# ESPRIT

## ESPRIT HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

STOCK CODE: 00330

### INSIDE INFORMATION UPDATE ON RESTRUCTURING INITIATIVES

This announcement is made by Esprit Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 27 March 2020 (the “**March Announcement**”), 27 April 2020, 1 July 2020 and 1 November 2020 in relation to, among others, the Protective Shield Proceedings of the Subject Subsidiaries (as defined in the March Announcement) pursuant to section 270b of the German Insolvency Act. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the March Announcement.

The Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that on 30 November 2020 (Central European Time), the insolvency court of Düsseldorf in Germany has passed a final resolution to terminate the protective shield proceedings/ insolvency proceedings in self-administration of the Subject Subsidiaries. The Company will regain control over the Subject Subsidiaries in December 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Ophelia LO Tik Man**  
*Company Secretary*

Hong Kong, 30 November 2020

*Times and dates stated in this announcement refer to Hong Kong time unless otherwise specified.*

*As at the date of this announcement, the Board comprises the following directors:*

*Executive Directors:*

Mr. Anders Christian KRISTIANSEN

*(Group Chief Executive Officer)*

Dr. Johannes Georg SCHMIDT-SCHULTES

*(Group Chief Financial Officer)*

Mr. Marc Andreas TSCHIRNER

*(Group Chief Operating Officer)*

Ms. CHIU Su Yi Christin

*(Group Legal and Public Relations Officer)*

Mr. Hung Wai WONG

*(Group Chief Investment Officer)*

*Non-executive Directors:*

Dr. Raymond OR Ching Fai

*(Non-executive Chairman)*

Mr. Jürgen Alfred Rudolf FRIEDRICH

*Independent Non-executive Directors:*

Mr. Carmelo LEE Ka Sze

Ms. Sandrine Suzanne Eleonore Agar ZERBIB

Mr. Joseph LO Kin Ching

Mr. CHUNG Kwok Pan