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ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

STOCK CODE: 00330

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size of the Shares will be changed from 100 Shares to 2,500 Shares (the “**Change in Board Lot Size**”) with effect from 9:00 a.m. on Tuesday, 25 May 2021.

Based on the five-day average closing price (including the date of this announcement) of HK\$0.806 per Share as at the date of this announcement, the value of each existing board lot of Shares is HK\$80.60 and the value per board lot of 2,500 Shares would be HK\$2,015. The Change in Board Lot Size will not result in change in the relative rights of the Shareholders.

Arrangements on Odd Lot Trading

In order to facilitate the trading of odd lots (if any) of the Shares, the Company has appointed Imagi Brokerage Limited to match the purchase and sale of odd lots of the Shares at the relevant market price per Share for the period from 9:00 a.m. on 25 May 2021 to 4:00 p.m. on 15 June 2021 (both dates inclusive), on a best effort basis. Holders of Shares in odd lots who wish to take advantage of this facility either to acquire odd lots of the Shares to make up a full board lot or dispose their odd lots of the Shares may, directly or through their brokers, contact Ms. KOO Rhoda of Imagi Brokerage Limited at Rooms 1610-1611, 16/F, China United Centre, 28 Marble Road, North Point, Hong Kong (telephone number (852) 2526 0001) during such period.

Reasons for Change in Board Lot Size

Pursuant to the “Guide on Trading Arrangements for Selected Types of Corporate Actions” issued by the Hong Kong Exchanges and Clearing Limited on 28 November 2008 and updated on 30 August 2019, the expected board lot value should be greater than HK\$2,000 after taking into account the minimum transaction costs for a securities trade. As at the date of this announcement, the five-day average closing

price (including the date of this announcement) of the Shares was HK\$0.806 and the board lot size was 100 Shares. The Shares were traded significantly below HK\$2,000 per board lot. The Change in Board Lot Size will reduce transaction and handling costs of dealing in the Shares, including those fees which are charged with reference to the number of board lots.

Expected Timetable

Event	Hong Kong Date and Time
First day of free exchange of existing share certificates in board lot of 100 Shares each for new share certificates in board lot of 2,500 Shares each	Monday, 10 May 2021
Last day for trading of the Shares in board lot of 100 Shares each in the original counter	Monday, 24 May 2021
Effective date of the change in board lot size from 100 Shares to 2,500 Shares each	Tuesday, 25 May 2021
Original counter for trading in Shares in board lot of 100 Shares each becomes a counter for trading in Shares in the board lot of 2,500 Shares each	9:00 a.m. on Tuesday, 25 May 2021
Temporary counter for trading in the Shares in board lot of 100 Shares each opens	9:00 a.m. on Tuesday, 25 May 2021
First day of parallel trading in the Shares (in board lot of 100 Shares each and board lot of 2,500 Shares each)	9:00 a.m. on Tuesday, 25 May 2021
Designated broker starts to stand in the market to provide matching services for odd lots of the Shares	9:00 a.m. on Tuesday, 25 May 2021
Designated broker ceases to stand in the market to provide matching services for odd lots of the Shares	4:00 p.m. on Tuesday, 15 June 2021
Temporary counter for trading in the Shares in board lot of 100 Shares each closes	4:10 p.m. on Tuesday, 15 June 2021

Event	Hong Kong Date and Time
Last day of parallel trading in the Shares (in board lot of 100 Shares each and board lot of 2,500 Shares each)	4:10 p.m. on Tuesday, 15 June 2021
Last day for free exchange of share certificates	4:30 p.m. on Thursday, 17 June 2021

Free Exchange of Share Certificates

Shareholders may submit their existing share certificate(s) in board lots of 100 Shares each to the Company's branch share registrar in Hong Kong, Tricor Secretaries Limited ("**Branch Share Registrar**"), in exchange for new share certificates in board lots of 2,500 Shares each free of charge during the period from 9:00 a.m. on Monday, 10 May 2021, to 4:30 p.m. on Thursday, 17 June 2021 (both days inclusive). The exchange of share certificates after such period ends will be accepted only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 2,500 Shares each issued or each existing share certificate submitted, whichever number of share certificates involved is higher. It is expected that the new share certificates will be available for collection from the Company's Branch Share Registrar by Shareholders within 10 business days after delivery of the existing share certificates to the Company's Branch Share Registrar for exchange purpose.

With effect from 25 May 2021, all new share certificates issued will represent Shares trading in board lots of 2,500 Shares each (except for odd lots or where the Branch Share Registrar is otherwise instructed). All existing share certificates in board lots of 100 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 2,500 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 100 Shares each).

DEFINITIONS

“Board”	the board of the Directors
“Company”	Esprit Holdings Limited (stock code: 00330), a company incorporated in Bermuda with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of HK\$0.1 each in the issued share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“%”	per cent

By Order of the Board
Esprit Holdings Limited
CHIU Christin Su Yi
Acting Executive Chairman

Hong Kong, 30 April 2021

Dates and times stated in this announcement refer to Hong Kong time unless otherwise specified.

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Ms. CHIU Christin Su Yi
Mr. DALEY Mark David
Dr. WAN Yung Ting

Independent Non-Executive Directors:

Mr. CHUNG Kwok Pan
Mr. GILES William Nicholas
Ms. LIU Hang-so
Mr. LO Kin Ching Joseph