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ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

STOCK CODE: 00330

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF OPERATING OFFICER AND MEMBER OF THE NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND GENERAL COMMITTEE AND LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF OPERATING OFFICER AND MEMBER OF THE NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND GENERAL COMMITTEE

The Board of Directors (the “Board”) of Esprit Holdings Limited (the “Company”) is pleased to announce that Mr. PAK William Eui Won (“Mr. PAK”) has been appointed as an Executive Director and Chief Operating Officer of the Company and a member of the Nomination Committee, Remuneration Committee and General Committee of the Board with effect from 23 September 2021.

Mr. PAK, aged 42, holds a Master of Laws degree in U.S. taxation from the University of Washington School of Law, a Juris Doctor’s degree from the University of British Columbia Faculty of Law, and an Economics and Commerce degree from the University of British Columbia Faculty of Arts. Mr. PAK is an attorney licensed by the New York State Bar. He is the spouse of Ms. CHIU Christin Su Yi who is the Executive Director of the Company and Chairman of the Board. Mr. PAK is a seasoned executive with extensive operating and management experience. He has over a decade of a successful career in leading companies in the financial services and fund management industry. His industry expertise also includes technology, alternative energy, mining and real estate. He is experienced in identifying and revitalizing underperforming areas and driving favourable results while ensuring sustainable growth. Prior to embarking on a career in the financial industry, Mr. PAK was a lawyer in the investment funds practice at White & Case’s New York and Hong Kong offices. He has substantive experience in the establishment and representation of both U.S. and international private investment funds. Before joining White & Case, Mr. PAK worked in the mergers & acquisitions department in the San Francisco office of a major international firm where he provided transactional tax advisory services for mergers and acquisitions, reorganisations and spin-offs.

Mr. PAK has entered into a letter of appointment with the Company. He has no fixed term of service with the Company but, in accordance with the Bye-laws of the Company, he is subject to retirement by rotation and re-election at general meetings of the Company. Mr. PAK is entitled to a salary of HK\$1,800,000 per annum, which has been determined by reference to his background, qualifications and industry experience, as well as duties and responsibilities with the Company's global operations.

Save as disclosed above, as at the date of this announcement, (i) Mr. PAK has not held any directorships in other listed public companies in the last three years; (ii) Mr. PAK does not have any other relationship with any director, senior management or substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) or controlling shareholder (as defined in the Listing Rules) of the Company; and (iii) Mr. PAK does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. PAK that need to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. PAK to the Board.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 23 September 2021, the composition of the Board, the Audit Committee, the Nomination Committee, the Remuneration Committee, the Risk Management Committee and the General Committee of the Board is as follows:

Director	Committee	Audit Committee	Nomination Committee	Remuneration Committee	Risk Management Committee	General Committee
Executive Directors						
CHIU Christin Su Yi (Chairman)			Chairman	Member		Member
DALEY Mark David						Member
PAK William Eui Won			Member	Member		Member
Dr. WAN Yung Ting					Member	Member
Independent Non-executive Directors						
CHUNG Kwok Pan		Member		Member	Member	
GILES William Nicholas		Member	Member	Chairman	Chairman	
LIU Hang-so			Member	Member		
LO Kin Ching Joseph		Chairman	Member			

By order of the Board
Esprit Holdings Limited
CHIU Christin Su Yi
Chairman

Hong Kong, 23 September 2021

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Ms. CHIU Christin Su Yi
Mr. DALEY Mark David
Mr. PAK William Eui Won
Dr. WAN Yung Ting

Independent Non-executive Directors:

Mr. CHUNG Kwok Pan
Mr. GILES William Nicholas
Ms. LIU Hang-so
Mr. LO Kin Ching Joseph