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ESPRIT HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
STOCK CODE: 00330

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Esprit Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 June 2022 (the “**Interim Period**”) and information currently available to the Board, the Group is expected to record an unaudited profit attributable to the shareholders of the Company of approximately HK\$13 million for the Interim Period, as compared with the unaudited profit attributable to the shareholders of the Company of approximately HK\$121 million for the six months ended 30 June 2021 (the “**Corresponding Period**”). This is the second consecutive profitable half-year since the financial year ended 30 June 2017.

The Group is expected to record total revenue of approximately HK\$3,626 million for the Interim Period, as compared to the total revenue of approximately HK\$3,872 million for the Corresponding Period, representing a decrease of approximately 6%. The decrease in revenue was primarily due to the depreciation of the Euro against the Hong Kong Dollar. If the revenue for the Interim Period were to be translated by

the exchange rate for the Corresponding Period, the revenue would be HK\$3,934 million which would have been an increase of approximately 2% from the Corresponding Period.

With effects of actual exchange rates in the Interim Period, the Group faced a decrease in profit in the Interim Period in comparison to the Corresponding Period due to:

- 1) the decrease in revenue resulting in the corresponding drop of approximately HK\$156 million in gross profit; and
- 2) the increase in other costs which mainly included foreign exchange translation loss of approximately HK\$99 million for the Interim Period as compared to foreign exchange translation gain of approximately HK\$87 million for the Corresponding Period.

Through the remainder of the year, the Group will continue to focus on initiatives to drive sales, enhance operational efficiency, improvement of inventory and receivable management, paying particular attention to the fading effects of the Pandemic and optimise the cost structure in order to improve the overall performance of the business.

As at the date of this announcement, the Company is still in the process of finalising the consolidated results of the Group for the Interim Period. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Interim Period and information currently available to the Board and is not based on any figures or information which has been audited or reviewed by the independent auditors of the Company nor approved by the Audit Committee of the Company. Therefore, the actual results of the Group may be subject to further amendments and adjustments where necessary. Shareholders and potential investors are advised to exercise caution when using such data to evaluate the Group's financial conditions and results of operations. The Company will make update announcements in this regard if and when necessary. Shareholders and potential investors are advised to carefully read the announcement of the Company in relation to the results of the Group for the Interim Period which is expected to be published on or about 30 August 2022 in accordance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Esprit Holdings Limited
CHIU Christin Su Yi
Chairperson

Hong Kong, 22 August 2022

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Ms. CHIU Christin Su Yi
Mr. PAK William Eui Won
Mr. SCHLANGMANN Wolfgang Paul Josef
Mr. WRIGHT Bradley Stephen

Independent Non-executive Directors:

Mr. CHUNG Kwok Pan
Mr. GILES William Nicholas
Mr. HA Kee Choy Eugene
Ms. LIU Hang-so
Mr. LO Kin Ching Joseph