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ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Stock Code: 00330

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Esprit Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2023 (the “**Period**”) and information currently available to the Board, the Group is expected to record an unaudited loss attributable to the shareholders of the Company of approximately HK\$604 million for the Period, as compared to the unaudited profit attributable to the shareholders of the Company of approximately HK\$13 million for the six months ended 30 June 2022 (the “**Comparison Period**”).

The Group is expected to record total revenue of approximately HK\$2,509 million for the Period, as compared to the total revenue of approximately HK\$3,626 million for the Comparison Period. The decrease in revenue was primarily due to negative consumer sentiment in Germany and across the rest of Europe resulting from the poor economic environment and the continuing conflict in Ukraine. The Company’s performance was also affected by short-term adjustments stemming from elevating Esprit’s brand positioning in the fashion industry. The Group has implemented multiple initiatives to reinvigorate growth over the past half year, the Group

estimates that these initiatives will come to fruition in the second half of the year, and already since implementation there have been noticeable positive developments. Furthermore, there will be many exciting developments coming up, including new product launches in Q3 starting with the new denim line in August 2023.

The Board considers that the significant loss is mainly attributable to the decrease in revenue cited above, which also led to the decrease of gross profit of the Group to approximately HK\$1,126 million for the Period, as compared to the gross profit of the Group of approximately HK\$1,659 million for the Comparison Period.

As at the date of this announcement, the Company is still in the process of finalising the consolidated results of the Group for the Period and the results for the month of June 2023, which together constituting the interim period from 1 January 2023 to 30 June 2023. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Period and information currently available to the Board and is not based on any figures or information which has been audited or reviewed by the independent auditors of the Company nor approved by the Audit Committee of the Company. The actual results of the Group may be subject to further amendments and adjustments where necessary. The preliminary figures for the Period cover a timeframe of five months from 1 January 2023 to 31 May 2023. The comparative figures for the Comparison Period, however, are for the six months from 1 January 2022 to 30 June 2022, and hence are not directly comparable. Shareholders and potential investors are advised to carefully read the announcement of the Company in relation to the results of the Group for the Interim Period which is expected to be published before the end of August 2023 in accordance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Esprit Holdings Limited
CHIU Christin Su Yi
Chairperson

Hong Kong, 7 July 2023

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Ms. CHIU Christin Su Yi

Mr. PAK William Eui Won

Mr. SCHLANGMANN Wolfgang Paul Josef

Mr. WRIGHT Bradley Stephen

Independent Non-executive Directors:

Mr. CHUNG Kwok Pan

Mr. GILES William Nicholas

Mr. HA Kee Choy Eugene

Ms. LIU Hang-so

Mr. LO Kin Ching Joseph