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ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Stock Code: 00330

INSIDE INFORMATION PROFIT WARNING — REDUCTION OF LOSS

This announcement is made by Esprit Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Interim Period**”) and information currently available to the Board, the Group is expected to record an unaudited net loss attributable to the Shareholders of approximately HK\$95 million for the Interim Period, as compared to the unaudited net loss attributable to the Shareholders of approximately HK\$714 million for the six months ended 30 June 2023 (the “**Comparison Period**”).

The significant reduction of loss is mainly attributable to a one-off gain of approximately HK\$3,651 million from the Group’s restructuring and deconsolidation of the European subsidiaries, which was partly offset by the one-off (i) impairment on trademarks, impairment on right-of-use assets, and impairment on property, plant, and equipment totaling approximately HK\$1,846 million, and (ii) provision for inventories and provision for impairment of trade debtors totaling approximately HK\$1,292 million.

As at the date of this announcement, the Company is still in the process of finalising the consolidated results of the Group for the Interim Period. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Interim Period and information currently available to the Board and is not based on any figures or information which has been audited or reviewed by the independent auditors of the Company nor approved by the Audit Committee of the Company. Therefore, the actual results of the Group for the Interim Period may be subject to further amendments and adjustments where necessary. The Company will make further announcement(s) in this regard if and when necessary. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the Interim Period, which will be published in late August 2024 in accordance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Esprit Holdings Limited
WONG Natasha Chi Yan
Company Secretary

Hong Kong, 23 August 2024

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Ms. CHIU Christin Su Yi
Mr. PAK William Eui Won
Mr. STRIPPOLI Anthony Nicola
Mr. WRIGHT Bradley Stephen

Independent Non-executive Directors:

Mr. CHUNG Kwok Pan
Mr. GILES William Nicholas
Mr. HA Kee Choy Eugene
Ms. LIU Hang-so
Mr. LO Kin Ching Joseph