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ESPRIT
ESPRIT HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(STOCK CODE: 00330)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of the Company announces that on 9 December 2010, the Company granted 1,920,000 share options (the "Options") to individuals (the "Grantees"), subject to acceptance of the Grantees, under the Company's share option scheme adopted on 26 November 2001. The Options shall entitle the Grantees to subscribe for a total of 1,920,000 new shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

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| Date of grant | : 9 December 2010 |
| Exercise price of Options granted | : HK\$37.92 |
| Number of Options granted | : 1,920,000 |
| Closing price of the Shares on the date of grant | : HK\$37.50 |
| Validity period of the Options | : The option period of the Options shall be six years from the date of grant and the Options shall lapse at the expiry of the option period. Each 20% of the Options shall vest on the first, second, third, fourth and fifth anniversary dates of the date of grant respectively. |

By Order of the Board
Bella Chhoa Peck Lim
Company Secretary

Hong Kong, 9 December 2010

As at the date of this announcement, the Board comprises (i) Mr Ronald Van Der Vis (Group Chief Executive Officer) and Mr Chew Fook Aun (Group Chief Financial Officer) as Executive Directors; (ii) Mr Heinz Jürgen Krogner-Kornalik (Non-executive Chairman) and Mr Jürgen Alfred Rudolf Friedrich as Non-executive Directors; and (iii) Mr Paul Cheng Ming Fun (Deputy Chairman), Mr Alexander Reid Hamilton, Dr Hans-Joachim Körber, Mr Raymond Or Ching Fai and Mr Francesco Trapani as Independent Non-executive Directors.