ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(STOCK CODE: 00330)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of the Company announces that on 6 March 2012, the Company granted 900,000 share options to an individual (the "Grantee") under the Company's share option scheme adopted on 10 December 2009, subject to acceptance of the Grantee. The Options shall entitle the Grantee to subscribe for a total of 900,000 new shares of HK$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant	: 6 March 2012
Exercise price of Options granted	: HK$18.22
Number of Options granted	: 900,000
Closing price of the Shares on the date of grant	: HK$17.40
Validity period of the Options	: The option period of the Options shall be ten years from the date of grant and the Options shall lapse at the expiry of the option period. 60%, 20% and 20% of the Options shall vest on the third, fourth and fifth anniversary dates of the date of grant respectively.

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 7 March 2012

As at the date of this announcement, the Board comprises (i) Mr Ronald Van Der Vis (Group Chief Executive Officer) and Mr Chew Fook Aun (Group Chief Financial Officer) as Executive Directors; (ii)Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Dr Hans-Joachim Körber (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Mr Alexander Reid Hamilton and Mr Raymond Or Ching Fai as Independent Non-executive Directors.