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ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(STOCK CODE: 00330)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of the Company announces that on 12 December 2012, the Company granted 8,590,000 share options to certain individuals under the Company's share option scheme adopted on 10 December 2009, subject to acceptance of the individuals (the "Grantees"). The Options shall entitle the Grantees to subscribe for a total of 8,590,000 new shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant : 12 December 2012

Exercise price of Options granted : HK\$12.32

Number of Options granted : 8,590,000

Closing price of the Shares on the date of grant : HK\$12.32

Validity period of the Options : The option period of 8,440,000 Options shall be ten years from the date of grant and the Options shall lapse at the expiry of the option period. The Options shall vest on the third anniversary date of the date of grant.

The option period of 150,000 Options shall be six years from the date of grant and the Options shall lapse at the expiry of the option period. Each 20% of such Options shall vest on the first, second, third, fourth and fifth anniversary dates of the date of grant respectively.

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 12 December 2012

As at the date of this announcement, the Board comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Mrs Eva Cheng Li Kam Fun, Mr Alexander Reid Hamilton and Mr Norbert Adolf Platt as Independent Non-executive Directors.