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# ESPRIT

## **ESPRIT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(STOCK CODE: 00330)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company announces that on 11 March 2013, the Company granted 20,940,000 share options to certain individuals under the Company's share option scheme adopted on 10 December 2009, subject to acceptance of the individuals (the "Grantees"). Among the total of 20,940,000 share options, 5,000,000 share options were granted to Mr Jose Manuel Martínez Gutiérrez, Executive Director of the Company and Group Chief Executive Officer and 2,300,000 share options were granted to Mr Thomas Tang Wing Yung, Executive Director of the Company and Group Chief Financial Officer. The share options shall entitle the Grantees to subscribe for a total of 20,940,000 new shares of HK\$0.10 each (the "Shares") in the capital of the Company. A summary of such grant is set out below:

Date of grant : 11 March 2013

Exercise price of Options granted : HK\$10.04

Number of Options granted : 20,940,000

Closing price of the Shares on the date of grant : HK\$10.04

Validity period of the Options : The option period of 20,640,000 share options shall be ten years from the date of grant and these share options shall lapse at the expiry of the option period. 60%, 20% and 20% of these share options shall vest on the third, fourth and fifth anniversary dates of the date of grant respectively.

The option period of 300,000 share options, out of 2,300,000 share options granted to Mr Thomas Tang Wing Yung, shall be ten years from the date of grant and these share options shall lapse at the expiry of the option period. These share options shall vest on the third anniversary date of the date of grant.

By Order of the Board  
**Florence Ng Wai Yin**  
Company Secretary

Hong Kong, 11 March 2013

*As at the date of this announcement, the Board of Directors comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Mrs Eva Cheng Li Kam Fun, Mr Alexander Reid Hamilton and Mr Norbert Adolf Platt as Independent Non-executive Directors.*