

ESPRIT
ESPRIT HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(STOCK CODE: 330)

UNUSUAL PRICE AND VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's decrease in the price and increase in trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such movements.

We also confirm that, save as disclosed in the final results announcement of the Company for the year ended 30 June 2008 dated 27 August 2008, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price sensitive nature.

Made by order of the Board of Directors of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Bella CHHOA Peck Lim
Company Secretary

Hong Kong, August 28, 2008

As at the date of this announcement, the Board comprises (i) Mr. Heinz Jürgen Krogner-Kornalik (Chairman), Mr. Thomas Johannes Grote and Mr. Jerome Squire Griffith as Executive Directors; (ii) Mr. Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr. Paul Cheng Ming Fun (Deputy Chairman), Mr. Alexander Reid Hamilton, Dr. Hans-Joachim Körber and Mr. Raymond Or Ching Fai as Independent Non-executive Directors.