

Change of Name

Esprit Holdings Limited
(formerly known as Esprit Asia Holdings Limited)
(Incorporated in Bermuda with limited liability)
Hong Kong

28 May, 1997

The Directors of Esprit Holdings Limited (formerly known as "Esprit Asia Holdings Limited") ("**Company**") are pleased to announce that at the special general meeting ("**Special General Meeting**") of the Company held on May 15, 1997, it was resolved that, subject to the approval of the Registrar of Companies in Bermuda, the name of the Company be changed from "Esprit Asia Holdings Limited" to "Esprit Holdings Limited" and that the Chinese name of "«ä±|Äö²y±±ª--|³-±½¥q" be adopted by the Company for the purpose of identification only.

The Registrar of Companies in Bermuda had granted its approval to the new name on April 8, 1997 and the name change took effect on May 16, 1997, the date on which the new name was registered by the Registrar of Companies in Bermuda.

All existing certificates for the shares of the Company will continue to be good evidence of legal title to the shares of the Company. It is not necessary for shareholders to exchange their existing certificates for new certificates to be issued by the Company bearing its new name.

By Order of the Board

Alva Chan Wai Mo

Director

Hong Kong, 10th January, 1997.

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