

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the trading volume of the shares of Esprit Holdings Limited (the "Company") and wish to state that we are not aware of any reasons for such an increase save for the placing of existing shares by Mr. Michael Ying Lee Yuen, the Chairman and controlling shareholder of the Company, as announced by the Company on April 1, 2004.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This statement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board of  
ESPRIT HOLDINGS LIMITED

John C. Poon  
Deputy Chairman

Hong Kong, April 2, 2004

Executive Directors

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Michael YING Lee Yuen  
Heinz Jurgen KROGNER-KORNALIK  
John POON Cho Ming  
Thomas Johannes GROTE  
Jerome Squire GRIFFITH

Non-Executive Director

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Jurgen Alfred Rudolf FRIEDRICH

Independent Non-Executive Directors

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Paul CHENG Ming Fun  
Alexander Reid HAMILTON  
Simon LAI Sau Cheong  
Raymond OR Ching Fai"