

ESPRIT

ESPRIT HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

RESULTS OF THE 2003 ANNUAL GENERAL MEETING

The Directors are pleased to announce that at the Annual General Meeting of the Company held today (the "AGM"), all resolutions put to shareholders, including the payment of a final dividend of 32.5 Hong Kong cents per share and a special dividend of 30.0 Hong Kong cents per share for the year ended June 30, 2003, the general mandate to the Directors to purchase shares not exceeding 10% of the total nominal amount of the existing issued share capital of the Company and to issue, allot and deal with additional shares not exceeding 20% of the existing issued share capital of the Company, were duly passed.

Set out below are the poll results in respect of the resolutions passed at the AGM of the Company:

		Number of Votes (%)	
Resolutions		For	Against
1	To receive and consider the audited consolidated financial statements and the reports of the directors and of the auditors for the year ended June 30, 2003.	769,525,631 (100%)	0 (0%)
	The resolution was duly passed unanimously as ordinary resolution.		
2	To approve a final dividend of 32.5 Hong Kong cents per share for the year ended June 30, 2003.	779,311,434 (100%)	0 (0%)
	The resolution was duly passed unanimously as ordinary resolution.		
3	To approve a special dividend of 30.0 Hong Kong cents per share for the year ended June 30, 2003.	777,413,934 (99.76%)	1,897,500 (0.24%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as ordinary resolution.		
4(i)	To re-elect Mr. Heinz Jürgen Krogner-Kornalik as a director.	759,955,643 (98.57%)	11,045,219 (1.43%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as ordinary resolution.		
4(ii)	To re-elect Mr. Thomas Johannes Grote as a director.	759,955,643 (98.57%)	11,045,219 (1.43%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as ordinary resolution.		
4(iii)	To re-elect Mr. Jürgen Alfred Rudolf Friedrich as a director.	759,955,643 (98.57%)	11,045,219 (1.43%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as ordinary resolution.		
4(iv)	To re-elect Mr. Paul Cheng Ming Fun, as a director.	759,955,643 (98.57%)	11,045,219 (1.43%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as ordinary resolution.		
5	To re-appoint Messrs. PricewaterhouseCoopers as auditors and to authorize the Board to fix their remuneration.	768,917,843 (98.70%)	10,142,091 (1.30%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as ordinary resolution.		
6	To give a general mandate to the directors to purchase shares not exceeding 10% of the total nominal amount of the existing issued share capital of the Company in accordance with ordinary resolution no. 6 as set out in the notice convening the AGM ("Notice").	779,181,434 (99.91%)	698,000 (0.09%)
	As more than 50% of the votes were cast in favour of the resolutions, the resolution were duly passed as ordinary resolutions.		
7	To give a general mandate to the directors to issue, allot and deal with additional shares not exceeding 20% of the existing issued share capital of the Company in accordance with ordinary resolution no. 7 as set out in the Notice.	748,346,165 (94.40%)	44,395,650 (5.60%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as ordinary resolution.		
8	To extend the general mandate granted to the directors to issue shares by the number of shares repurchased in accordance with ordinary resolution no. 8 as set out in the Notice.	778,379,108 (98.10%)	15,060,707 (1.90%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as ordinary resolution.		

By Order of the Board
John Poon Cho Ming
Executive Director

Hong Kong, November 26, 2003

This announcement can also be accessed through our internet site at www.espritholdings.com