

ESPRIT APPOINTS PRESIDENT OF THE ESPRIT BRAND

HONG KONG, December 2, 2005 – At the Annual General Meeting of **Esprit Holdings Limited** (SEHK: 330; LSE: EPT LI), Heinz Krogner, Deputy Chairman and Group CEO, announces he will stay with the Group and retain his current roles for at least 2 more years. Mr. Krogner also announces the appointment of Thomas Grote as the President of the ESPRIT brand effective January 1, 2006. Mr. Grote will continue to report to Mr. Krogner and will be taking on the operational responsibilities of the ESPRIT brand, including wholesale, retail and licensing business. In addition to all functions of the ESPRIT brand, the COOs for retail, wholesale and organization respectively will also be reporting directly to Mr. Grote.

Mr. Grote, 42, joined the Group in 1990 as key account manager of the accessories division and is presently the Joint COO of the ESPRIT brand and global head of wholesale operation. Prior to joining the Group, he worked in a German textile company for six years.

“Thomas brings operating skills, experience, and inspirational leadership to this role that will continue to drive organic growth of the ESPRIT brand worldwide,” said Mr. Krogner. “Today’s appointment allows me to spend more time on strategic issues of the Esprit Group going forward.”

“The ESPRIT brand has demonstrated unparalleled growth in the past ten years and I am looking forward to taking the brand to the next level,” said Mr. Grote. “It is an honor as well as a privilege to be associated with the talents and commitments here at Esprit and I look forward to working with the entire Esprit family as we continue to unfold new opportunities worldwide.”

Esprit Holdings Limited (www.espritholdings.com) is a constituent stock of the Hang Seng Index, MSCI Hong Kong Index, FTSE All-World Index for Hong Kong, S&P/HKEx LargeCap Index and S&P Asia 50 Index. Its subsidiaries are engaged in the retail and wholesale distribution of quality lifestyle products designed under its globally recognized ESPRIT brand and of cosmetic and body care products under its RED EARTH brand. The Group operates approximately 640 directly managed retail stores worldwide and distribute through around 10,000 wholesale points-of-sales internationally, occupying approximately 680,000 square meters of retail space in more than 40 countries.

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