

Esprit shareholders approve a final dividend of 12 HK cents at its 2001 Annual General Meeting

HONG KONG, November 26, 2001 – Esprit Holdings Limited (SEHK: 330; LSE: EPT) announced that in its 2001 Annual General Meeting held today, its shareholders approved the payment of a final dividend of 12 Hong Kong cents per share for the year ended June 30, 2001, with a scrip alternative, to shareholders whose names appear on the register of members on November 26, 2001. It is expected that the final dividend will be paid to shareholders on or about December 21, 2001.

Together with an interim dividend of 4.8 Hong Kong cents, the full year dividend per share aggregates to 16.8 HK cents.

Esprit achieved its eighth consecutive year of sales and profit growth for the fiscal year ended June 30, 2001. Net profit grew to a record HK\$575 million and turnover increased by over 11% to HK\$8.1 billion. Earnings per share before exceptional items rose 24% to 51.2 HK cents.

Esprit Holdings Limited is a constituent stock of the MSCI Hong Kong Index, and its subsidiaries are engaged in the retail and wholesale distribution of quality lifestyle fashion products under the globally recognized ESPRIT brand. The group has two million square feet of controlled retail space in more than 40 countries worldwide. It operates more than 480 directly managed retail outlets and has over 1,300 franchised shops. In addition, the group controls the Red Earth brand and distributes its cosmetics, skin and body care products in the Asia Pacific.

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Note to editors: Please visit our website at www.espritholdings.com

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