

Esprit announced that in its 2000 annual general meeting, its shareholders approved the payment of a final dividend of 11.2 HK cents per share for the year ended June 30, 2000.

HONG KONG, November 23, 2000 – Esprit Holdings Limited (SEHK: 330; LSE: EPT) announced that in its 2000 annual general meeting held today, its shareholders approved the payment of a final dividend of 11.2 Hong Kong cents per share for the year ended June 30, 2000, with a scrip alternative, to shareholders whose names appear on the register of members on November 23, 2000.

Together with an interim dividend of 3.8 Hong Kong cents, the full year dividend per share was 15.0 HK cents.

Esprit achieved its seventh consecutive year of sales and profit growth for the fiscal year ended June 30, 2000. It recorded an operating profit after finance costs of HK\$871 million, representing a hefty 40% increase over the previous year. Net profit soared to a record HK\$460 million and turnover increased by over 21% to HK\$7,277 million. Earnings per share before exceptional items rose 29% to 41.3 HK cents.

Esprit Holdings Limited is a constituent stock of the MSCI Hong Kong Index, and its subsidiaries are engaged in the retail and wholesale distribution of quality lifestyle fashion products under the globally recognized ESPRIT brand. The group has controlled retail space of two million square feet in more than 40 countries worldwide. It operates more than 470 directly managed retail outlets and has over 8,000 wholesale customers. In addition, the group controls the Red Earth brand and distributes its cosmetics, skin and body care products in the Asia Pacific.

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Note to editors: Please visit our website at www.esprit-intl.com.

Issued by Esprit Holdings Limited. For further details or inquiries, please contact: Stella Tse, Corporate Affairs Manager

Tel: (852) 2765 4252 Fax: (852) 2764 1723 Email: stella_tse@esprit.com.hk