

## **To become one of the 29 constituent stocks of the restructured MSCI Hong Kong Index.**

**HONG KONG, May 18, 2000** – Esprit Holdings Limited (SEHK: 330; LSE: EPT LI) will become one of the 29 constituent stocks of the restructured MSCI Hong Kong Index.

"Esprit's admission to the MSCI Index is a true recognition of our solid financial performance and strong presence in Hong Kong and abroad. As part of our global growth strategy, we have been achieving significant expansion in all our major markets and product categories," said John Poon, Executive Director and Group Chief Financial Officer of Esprit Holdings Limited.

Provided by Morgan Stanley Capital International Inc, MSCI indices are among the most popularly used benchmarks by global international portfolio managers.

"Given the wide following of the MSCI indices, we believe our counter will now have more exposure to the international investor community; consequently the liquidity of our shares should be further enhanced, benefiting the company and our shareholders as a whole," added Poon.

Esprit Holdings Limited is engaged in the retail and wholesale distribution of quality, lifestyle fashion products under the globally recognized brandname ESPRIT. The Group's products are sold in more than 40 countries worldwide and it has 450 directly managed retail outlets and over 7,500 wholesale customers. In addition, the Group controls the RED EARTH brandname and distributes its cosmetics, skin and general body care products primarily in Asia Pacific.

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Note to Editor: Please visit our website at <http://www.esprit-intl.com>

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