

FOR IMMEDIATE RELEASE

**APPOINTMENT OF NEW EXECUTIVE DIRECTOR AND
GROUP CHIEF FINANCIAL OFFICER
AND CHIEF OPERATING OFFICER**

HONG KONG, December 10, 2008 – **Esprit Holdings Limited** (SEHK: 330) today announced that Mr. Chew Fook Aun will be appointed as Executive Director and Group Chief Financial Officer on or before June 1, 2009, and Mr. Lars Radoor Sørensen has been appointed Chief Operating Officer on October 1, 2008.

Mr. Chew Fook Aun – Executive Director and Group Chief Financial Officer

Mr. Chew brings with him over 20 years of experience in accounting, auditing and finance in the United Kingdom and Hong Kong. He is a graduate of the London School of Economics and Political Science of the University of London in the United Kingdom and holds a Bachelor of Science (Economics) degree from the University of London. Mr. Chew is a Fellow member of the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the Institute of Chartered Accountants in England and Wales. Mr. Chew is also a Council member of the HKICPA and the chairman of its administration & finance committee. He is also a member of the advisory committee of the Securities and Futures Commission and the citizens advisory committee on community relations of the Independent Commission Against Corruption.

Mr. Chew is an executive director and chief financial officer of The Link Management Limited, manager of The Link Real Estate Investment Trust from 2007 to present. He was also the chief financial officer of Kerry Properties Limited from 1996 to 2004, a director of corporate finance for Kerry Holdings Limited from 1998 to 2004 and the executive director responsible for the property portfolio for Kyard Limited from 2004 to 2007.

“We are delighted to have Fook Aun joining our Esprit family. We believe Esprit will benefit from his wealth of experience in accounting, finance and investors relations to our executive management team,” said Heinz Krogner, Chairman and Group CEO.

“I am honoured and excited to be part of the Esprit family and look forward to working with its outstanding leadership team and the Board of Directors,” said Fook Aun, future member of Esprit Holdings.

Mr. Lars Radoor Sørensen - Chief Operating Officer

As the COO, Mr. Sørensen is responsible for all aspects of the organization's global operating set-up - focusing on the ongoing optimization of the operating activities and infrastructure. The operational divisions, global IT and global logistics are reporting directly to him.

Mr. Sørensen brings with him more than 10 years of experience in operations and global logistics in the international arena. He most recently served as senior vice-president, head of global logistics and operations of Adidas group where he was primarily responsible for operations covering across regions, building infrastructure for global logistic functions and sourcing. Before that, he served as vice president change management and global logistics of Lego company where he was primarily responsible for bringing Lego from a multi regional to a global set up with vital focus on globalization of business processes and systems based on SAP.

He has a master of science degree in strategy and leadership from Aalborg Universitet Danmark and attended business school at IIT University of Chicago in the United States.

"Lars is a good fit for Esprit. He holds an important role in shaping the future business operations of our Group to cope with our ever-growing needs," said Heinz Krogner, Chairman and Group CEO.

"I appreciate the opportunities Esprit is providing me and I am thrilled to further applying my expertise and skills in this very exciting capacity," said Lars Sørensen, COO.

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Esprit Holdings Limited (www.espritholdings.com) is a constituent stock of the Hang Seng Index, MSCI Hong Kong Index, FTSE All-World Index for Hong Kong, S&P/HKEx LargeCap Index and S&P Asia 50 Index. Its subsidiaries are engaged in the retail and wholesale distribution of quality lifestyle products designed under its globally recognized Esprit and edc brands, and of cosmetic and body care products under its Red Earth brand. The Group operates over 690 directly managed retail stores worldwide and distribute through approximately 14,500 controlled-space wholesale point-of-sales internationally, occupying over 1,000,000 square meters of retail space in more than 40 countries.

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