

ESPRIT ANNOUNCES

APPOINTMENT OF EXECUTIVE DIRECTOR AND GROUP CHIEF FINANCIAL OFFICER AND RESIGNATION OF EXECUTIVE DIRECTOR

HONG KONG, February 1, 2009 – **Esprit Holdings Limited** (SEHK: 330) is pleased to announce that Mr. Chew Fook Aun is appointed as Executive Director and Group Chief Financial Officer of the Company with effect from February 1, 2009.

Mr. Chew, aged 46, has over 20 years of experience in accounting, auditing and finance in the United Kingdom and Hong Kong. He is a graduate of the London School of Economics and Political Science of the University of London in the United Kingdom and holds a Bachelor of Science (Economics) degree from the University of London. Mr. Chew is a Fellow member of the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the Institute of Chartered Accountants in England and Wales. Mr. Chew is also a Council member of the HKICPA and the chairman of its administration & finance committee. He is also a member of the advisory committee of the Securities and Futures Commission, the corruption prevention advisory committee of the Independent Commission Against Corruption and the standing committee on company law reform of the Hong Kong Companies Registry.

Mr. Chew was an executive director and chief financial officer of The Link Management Limited, manager of The Link Real Estate Investment Trust from February 1 2007 to January 16 2009. He was also the chief financial officer of Kerry Properties Limited from 1996 to 2004, a director of corporate finance for Kerry Holdings Limited from 1998 to 2004 and the executive director responsible for the property portfolio for Kyard Limited from 2004 to 2007.

“Fook Aun brings with him vast experience in the fields of finance, accounting and investor relations and it is a great pleasure to welcome such talent to the Company’s executive management team,” said Mr. Heinz Krogner, Chairman and Group CEO.

The Group also announces that Mr. Jerome Squire Griffith (“Mr. Griffith”) has resigned as a director of the Company and from his position as President of Esprit North America with effect from 1 February 2009 due to his intended pursuit of other interests.

The Group has entered into a legally binding contract with an individual to take over the responsibilities of Mr. Griffith in his position as President of Esprit North America effective on or before 1 May 2009. Due to the confidential nature of the arrangement, further announcement of details of his appointment will be made in due course where appropriate.

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Esprit Holdings Limited (www.espritholdings.com) is a constituent stock of the Hang Seng Index, MSCI Hong Kong Index, FTSE All-World Index for Hong Kong, S&P/HKEx LargeCap Index and S&P Asia 50 Index. Its subsidiaries are engaged in the retail and wholesale distribution of quality lifestyle products designed under its globally recognized Esprit and edc brands, and of cosmetic and body care products under its Red Earth brand. The Group operates over 690 directly managed retail stores worldwide and distribute through approximately 14,500 controlled-space wholesale point-of-sales internationally, occupying total selling space of over 1,000,000m² in more than 40 countries.

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